

**STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
WASHINGTON STATE DEPARTMENT OF TRANSPORTATION  
HIGH OCCUPANCY TOLL OPERATIONS ACCOUNT  
STATE FISCAL YEAR 2014, QUARTER ENDED DECEMBER 31, 2013**

	<b>NOTES</b>	<b>JULY THROUGH SEPTEMBER</b>	<b>OCTOBER THROUGH DECEMBER</b>	<b>YEAR-TO-DATE</b>
<b>REVENUES</b>				
Tolling revenue	1	\$ 317,171	\$ 304,294	\$ 621,465
Transponder sales	2	10,947	8,024	18,971
Toll vendor contractual damages	3	386	209	595
Interest income		333	445	778
Miscellaneous	4	946	933	1,879
TOTAL REVENUES		<u>329,783</u>	<u>313,905</u>	<u>643,688</u>
<b>EXPENDITURES</b>				
Goods and Services				
Toll CSC operations vendor contract		46,653	47,658	94,311
Credit card and bank fees		4,916	5,526	10,442
Transponder cost of goods sold	5	7,855	6,108	13,963
Washington state patrol	6	23,121	22,590	45,711
Other	7	3,239	7,595	10,834
Total Goods and Services		<u>85,784</u>	<u>89,477</u>	<u>175,261</u>
Personal service contracts	8	17,740	35,012	52,752
Salaries and benefits		9,724	10,703	20,427
Infrastructure maintenance	9	57,357	48,992	106,349
TOTAL EXPENDITURES		<u>170,605</u>	<u>184,184</u>	<u>354,789</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		<u>159,178</u>	<u>129,721</u>	<u>288,899</u>
<b>NET CHANGE IN FUND BALANCE</b>		159,178	129,721	288,899
<b>FUND BALANCE - BEGINNING</b>		<u>1,491,122</u>	<u>1,650,300</u>	<u>1,491,122</u>
<b>FUND BALANCE - ENDING</b>		<u>\$ 1,650,300</u>	<u>\$ 1,780,021</u>	<u>\$ 1,780,021</u>

*The notes to the financial statements are an integral part of this statement.*

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**HOT Lanes Operating Expenditures in other Accounts** - Currently the High Occupancy Toll (HOT) Lanes Account pays most costs associated with operations and maintenance of the HOT Lanes on SR 167. However, approximately \$89,000 in costs associated with Toll Lane vendor warranty as well as some WSDOT staffing were funded outside of the HOT Lanes Account during the first two quarters of this fiscal year. The HOT Lanes Account plans to cover Toll Lane vendor and salary costs going forward starting January 2014.

**Detailed Notes**

1. **Tolling Revenue** – Revenue earned from single occupancy vehicles traveling in the High Occupancy Vehicle (HOV) Lanes on SR-167 with a *Good To Go!* transponder account. A variable fee, based on traffic volumes, is automatically charged to their account.
2. **Transponder Sales** – Sales of transponder devices to new and existing *Good To Go!* electronic toll account customers.
3. **Toll Vendor Contractual Damages** – Charges to ETCC for not meeting Key Performance Indicators (KPIs), totaling \$595.
4. **Miscellaneous Revenue** – Revenue for administrative and statement fees, NSF check fees, cash over, and prior period recoveries.
5. **Transponder Cost of Goods Sold** – Cost of purchasing, packaging, and shipping transponders.
6. **The Washington State Patrol** – Support for the enforcement of the laws governing the use of the HOT Lanes by issuing citations to HOT Lane violators.
7. **Other Goods and Services** – Expenditures for supplies, communications, rents, repairs, services provided by outside vendors, and etc.
8. **Personal Service Contracts** – Expenditures incurred for traffic and revenue forecast consulting and CSC operations consulting.
9. **Infrastructure Maintenance** – Cost of maintenance activities on the HOT Lanes. These costs include Goods and Services of \$17,547 and Salaries and Benefits of \$88,802.